

News From *Walgreens*

Walgreen Co. Corporate Communications • 200 Wilmot Road • Deerfield, Ill. 60015 • (847) 914-2500

Contact: Michael Polzin
(847) 914-2925

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WALGREENS LAUNCHES “COMPLETE CARE AND WELL-BEING” – EMPLOYER CENTRIC PHARMACY AND HEALTH CARE SERVICES OFFERING

- Program designed to reduce health care and prescription costs for large employers
- Leverages all Walgreens services for first transparent nationwide pharmacy, health and wellness solution

DEERFIELD, Ill., Jan. 14, 2008 – Walgreens (NYSE, NASDAQ: WAG) is launching an employer centric pharmacy, health and wellness program designed to reduce health care and prescription costs for employers across the country.

The program, called Complete Care and Well-Being, is a new and unique approach to health care that brings together pharmacy, health and wellness services under a single program, with all prices transparent to the employer. It represents a fundamental change to the delivery of health care services for employers, their employees, dependents and retirees.

The program is offered through Take Care Health Systems, a Walgreens subsidiary that is the largest provider of worksite health and wellness centers and in-store convenient care clinics in the country. Complete Care and Well-Being combines worksite health centers, in-store clinics and pharmacies with a discount prescription drug offering that is available nationally to a company’s employees, dependents and retirees no matter where they work or live. In addition, beneficiaries under the plan receive a 15 percent savings on all Walgreens brand store products.

This unmatched level of integrated care will produce opportunities for more interaction among clinicians and patients and increased patient compliance. It also will provide greater patient satisfaction and lower employer health care costs. Complete Care and Well-Being gives

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Walgreens a holistic approach to develop stronger partnerships with managed care organizations and payers across the country to create better health outcomes for patients and payers alike.

“Over the past two years, we built and assembled the services necessary to offer a unique solution to rising pharmacy and health care costs,” said Walgreens President Greg Wasson. “Unlike most health care reform options, Walgreens Complete Care and Well-Being program will address both controlling costs and improving access to quality care. It also delivers on the promise of reform in a way that sets us apart from other solutions and provides value for employers and payers of all types.”

The program’s foundation is the pharmacy and health centers located on employer campuses or manufacturing facilities, along with Take Care’s in-store retail clinics and Walgreens nationwide pharmacies. Take Care’s employer health centers can offer complete pharmacy and health care services ranging from acute (e.g. strep throat) to primary care, occupational health, infusion services, specialty pharmacy, prescription mail services and disease management and are staffed by a combination of Walgreens clinicians including physicians, nurse practitioners, physician assistants, nurses, pharmacists and other health care professionals. Take Care Clinics, walk-in health care clinics open seven days a week and located at neighborhood Walgreens drugstores nationwide, are staffed by nurse practitioners and physician assistants who offer health care services built around a family’s needs.

By combining these employer on-site centers and in-store clinics with Walgreens drugstores, employers can offer workers, their dependents and retirees a comprehensive and integrated health care solution. Beneficiaries will have access to Walgreens 66,000 health care professionals located at more than 6,600 pharmacies and nearly 700 worksite health centers and in-store clinics, the most under one company. Sixty-eight percent of all Americans live within five miles of a Walgreens drugstore and 50 percent live within two miles, making this offering even more compelling.

The program’s availability extends beyond employers to health insurers and managed care organizations. “Complete Care and Well-Being can be a single-source offering, using Walgreens pharmacy administration capabilities, or can be integrated with an existing pharmacy

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and health care benefit provider,” said Wasson. “The prescription pricing component allows companies that use a pharmacy benefit manager to continue doing so while taking advantage of all that we can offer. Insurers and managed care organizations can also offer more value in their own networks by capitalizing on the depth of our program and its nationwide availability of services.”

Hal F. Rosenbluth, Walgreens senior vice president and president of Walgreens Health and Wellness division, said, “In today’s economic climate, saving money on the cost of health care services alone is not enough. We want to bring employees a holistic, transparent approach to mitigating the trend of escalating health care and prescription drug costs. Employers, managed care organizations and insurers have been seeking more easily understood pricing for prescription drugs and health care services for some time now and Walgreens is delivering on that request.”

To learn more about the Complete Care and Well-Being offering, visit www.takecarehealthsystem.com or call 1-800-572-6650.

About Walgreens

Walgreens (www.walgreens.com) is the nation's largest drugstore chain with fiscal 2008 sales of \$59 billion. The company operates 6,636 drugstores in 49 states, the District of Columbia and Puerto Rico. Walgreens provides the most convenient access to consumer goods and services and cost-effective pharmacy, health and wellness services in America through its retail drugstores, Walgreens Health Services division and Walgreens Health and Wellness division. Walgreens Health Services assists pharmacy patients and prescription drug and medical plans through Walgreens Health Initiatives Inc. (a pharmacy benefit manager), Walgreens Mail Service Inc., Walgreens Home Care Inc., Walgreens Specialty Pharmacy LLC and SeniorMed LLC (a pharmacy provider to long-term care facilities). Walgreens Health and Wellness division includes Take Care Health Systems (www.takecarehealthsystem.com), the largest and most comprehensive provider of worksite health and wellness centers and in-store convenient care clinics, with more than 680 locations throughout the country.

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