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Electric Boat Opens Pharmacy at Groton Shipyard with Walgreens Take Care Health Systems

GROTON, Conn. – June 8, 2010 – General Dynamics Electric Boat, a leader in the design, construction and support of submarines for the U.S. Navy, officially opened an on-site pharmacy at its Groton, Conn. location that now offers employees, retirees and their dependents enrolled in the company’s health plan a highly accessible place to receive prescriptions and pharmacy services. The pharmacy will be managed by Take Care Health Systems, a wholly-owned subsidiary of Walgreens (NYSE, NASDAQ: WAG) and the largest and most comprehensive provider of convenient care clinics and worksite health and wellness centers in the country.

The new Electric Boat pharmacy, designed to provide greater convenience and cost savings for employees and the company, will serve approximately 14,000 people. This is the second pharmacy site Walgreens Take Care Health Systems and Electric Boat have made available for the company’s employees. The previous location opened in 2007 at Electric Boat’s Quonset Point facility in Rhode Island.

“The establishment of this pharmacy is an important part of Electric Boat’s comprehensive health and wellness initiative,” said Electric Boat Vice President, Human Resources and Administration, Bob Nardone. “Our goal is to provide greater convenience, lower costs for employees and the company, and an opportunity for our team members to work closely with an expert pharmacist who will be an important part of their individual health and wellness plan.”

Workplace-based pharmacies are increasingly seen by companies and their employees as a convenient, accessible and cost-effective vehicle for the delivery of high-quality services. By proactively managing the pharmaceutical needs of employee communities, these on-site programs help to mitigate the trend of escalating health care costs while also improving medication adherence. Non-adherence takes an economic toll on national health care spending, currently costing an estimated \$100 billion a year.

(more)

“Electric Boat currently recognizes the benefits associated with a worksite pharmacy and we’re excited to expand our partnership and collaborate on a second location,” said Peter Hotz, Walgreens divisional vice president and president of Take Care Health Employer Solutions. “Worksite pharmacies enable ongoing communication and education between patients and pharmacists, create greater outcomes with medication adherence and demonstrate that when innovative companies like Electric Boat invest in employer health programs, patient results improve and savings are realized - creating the best outcomes for all parties.”

The pharmacy, which will be opened six days a week, is an extension of Electric Boat’s commitment to their employees health and well-being and their surrounding community.

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About General Dynamics Electric Boat

General Dynamics Electric Boat, a wholly owned subsidiary of General Dynamics, has established standards of excellence in the design, construction and lifecycle support of submarines for the U.S. Navy. Primary operations are the shipyard in Groton, CT, and the automated hull-fabrication and outfitting facility in Quonset Point, RI, with a current workforce of more than 10,000 employees.

About Walgreens

Walgreens (www.walgreens.com) is the nation’s largest drugstore chain with fiscal 2009 sales of \$63 billion. The company operates 7,522 drugstores in all 50 states, the District of Columbia and Puerto Rico. Walgreens provides the most convenient access to consumer goods and services and cost-effective pharmacy, health and wellness services in America through its retail drugstores and Walgreens Health and Wellness division. The division includes Take Care Health Systems, the largest and most comprehensive manager of worksite health and wellness centers and in-store convenient care clinics, with more than 700 locations throughout the country.